**Cartagena ESG Project Portfolio** 

# SOLAR POWER PLANT

## CHALLENGE

Renewable energy and responsible consumption

#### DESCRIPTION

Cartagena's government spends about 1miilion dollars per year in electricity. There is a great geographical opportunity to build a solar power plant with a generating capacity of at least 3 MW. This project can be built in partnership with the city to take a leap towards clean energy.

Due to the low sunlight volatility rates of the region and the availability of sunlight (calculated at almost 5.42 kw/m2), Cartagena is an ideal location for a solar power plant. Also, the Colombian legislation offers a great opportunity for investors to bring expertise and capital to renewable energy projects.

### KEY PERFORMANCE INDICATORS

STRATEGIES Sustainability

- Reduction of energy costs by 40%
- Reduction of the carbon footprint
- Savings reinvested in social issues such as poverty alleviation

# **PROJECT LEADER**

**General Secretary** 

# **CLIMATE EMERGENCY**





## BENCHMARK PROJECT (FOR REFERENCE)

CleanCo Queensland, Australia: https://cleancoqueensland.com.au/

## SUSTAINABLE DEVELOPMENT GOAL IMPACTED



#### NUMBER OF SDG INDICATORS IMPACTED



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Alcaldía Distrital de **Cartagena de Indias** 

